

What is claimed is:

1. A system for conducting electronic transactions, comprising:
 - a wireless communication device having memory storage, a display screen and a microprocessor, said device adapted to receive a transaction program and data;
 - a transaction program stored in said memory storage, said program containing instructions executable by said microprocessor to produce indicia on said display screen representative of value, where value is selected from the group consisting of an identifier of a purchased good, an identifier of a purchased service, a coupon, a discount, a prepaid transaction, an electronic negotiable instrument, a sum from a credit account, and a sum from a debit account;
 - a scanner in communication with a merchant server for reading said indicia from said device; and
 - a provider server accessible by the merchant server for storing and retrieving user account information.
2. The system of claim 1, wherein said scanner reads said indicia from said screen.
3. The system of claim 2, wherein said indicia is a two dimensional barcode.
4. The system of claim 1, wherein said wireless communication device further comprises an antenna for communication with said provider server.
5. The system of claim 1, wherein said indicia is also representative of a product or service.

6. A wireless communication device for conducting electronic transactions, said device adapted to receive a transaction program and data, comprising:

memory storage for storing a transaction program;

a display screen; and

a microprocessor for executing instructions contained within said transaction program to produce indicia representative of value, where value is selected from the group consisting an identifier of a purchased good, an identifier of a purchased service, a coupon, a discount, a prepaid transaction, an electronic negotiable instrument, a sum from a credit account, and a sum from a debit account, said indicia readable by a scanner in communication with a merchant server, where the merchant server is adapted to access a provider server for storing and retrieving user account information.

7. The wireless communication device of claim 6, wherein said scanner reads said indicia from said screen.

8. The wireless communication device of claim 7, wherein said indicia is a two dimensional barcode.

9. The wireless communication device of claim 6, wherein said wireless communication device further comprises an antenna for communication with said provider database.

10. The wireless communication device of claim 6, wherein said indicia is also representative of a product or service.

11. A method of conducting electronic transactions, said method comprising:
providing a wireless communication device having memory storage, a display screen and a microprocessor, the device being adapted to receive a transaction program and data;
selecting a transaction;
generating an indicia of value where value is selected from the group consisting of an identifier of a purchased good, an identifier of a purchased service, a coupon, a discount, a prepaid transaction, an electronic negotiable instrument, a sum from a credit account, and a sum from a debit account;
retrieving the indicia of value;
providing the indicia of value to a merchant scanner; and
redeeming the indicia of value.
12. The method of conducting electronic transactions as set forth in claim 11, wherein the indicia is downloaded from the provider server.
13. The method of conducting electronic transactions as set forth in claim 11, wherein the indicia is generated by the wireless communications device.
14. The method of conducting electronic transactions as set forth in claim 11, wherein the indicia is a two dimensional bar code.
15. The method of conducting electronic transactions as set forth in claim 11, wherein where the indicia of value is redeemed by scanning the indicia from the screen of the wireless device.
16. The method of conducting electronic transactions as set forth in claim 11,

further comprising the step of entering a password before the step of retrieving the indicia of value.